

BEFORE THE COMMISSIONER OF INSURANCE

STATE OF GEORGIA

NOTICE OF HEARING AND INTENT TO ADOPT RULE CHANGES

Notice is hereby given pursuant to O.C.G.A. Section 33-2-9 and the Georgia Administrative Procedure Act, O.C.G.A. Sections 50-13-3, 50-13-4, 50-13-6, and 50-13-21, of the following proposal by the Commissioner of Insurance to amend the Rules and Regulations of the Office of the Commissioner of Insurance:

-Regulation 120-2-18-.05 entitled "Deposit Requirements" would be amended.

SYNOPSIS AND EXPLANATION OF PROPOSED RULE CHANGES

The purpose of the proposed amendment to Regulation 120-2-18-.05 is to implement a \$200,000.00 limit to the deposit requirement that may be required under O.C.G.A. Section 33-3-9. The full text of the proposed amended Regulation entitled "Deposit Requirements" is attached and made a part hereof by reference.

SCHEDULE

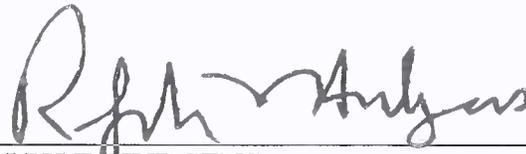
The aforesaid proposal, which is being forwarded to the Attorney General for approval as to legality pursuant to O.C.G.A. Section 33-2-9, is now on file in the Administrative Procedure Division of the Office of Commissioner of Insurance, 1016 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, and are hereby declared to be a public record as follows:

Interested persons may participate in the proposed rulemaking process by submitting their written comments to Vince Wiegand, Administrative Procedure Division, Office of Commissioner of Insurance, 1016 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334. All comments must be received by the Administrative Procedure Division by 4:30 p.m. on September 19, 2016. Interested persons may also participate in the proposed rulemaking by submitting oral comments at the hearing to commence on September 22, 2016 at 9:00 a.m. in the Hearing Room of the Office of Commissioner of Insurance, Seventh Floor, West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334.

Oral presentations at the hearing may be limited to five (5) minutes per person in order to afford all interested persons an opportunity to be heard. If you have a physical impairment and require assistance or have any questions regarding this notice, please contact the Administrative Procedure Division.

Based upon full consideration of all written and oral comments regarding the above matters, the Commissioner of Insurance may reject or adopt the proposed amendment or may make changes to the proposed amendment which may require another rulemaking hearing.

Given under my Hand and Official Seal this 18th day of August, 2016.



RALPH T. HUDGENS
COMMISSIONER OF INSURANCE
STATE OF GEORGIA

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