

MIDDLE GEORGIA MUTUAL INSURANCE COMPANY

ASSETS

	2011		
	Pre-Pooled	Pooled	Change
1 Bonds (Schedule D)	3,674,642	3,374,642	(300,000)
2 Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	4,810,478	3,810,478	(1,000,000)
3 Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4 Real estate (Schedule A):			
4.1 Properties occupied by the company (less \$.....0 encumbrances)	26,920	26,920	-
4.2 Properties held for the production of income (less \$.....0 encumbrances)			
4.3 Properties held for sale (less \$.....0 encumbrances)			
5 Cash (\$..... Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$....., Sch. DA)	242,076	217,882	(24,194)
6 Contract loans (including \$.....0 premium notes)			
7 Derivatives			
8 Other invested assets (Schedule BA)			
9 Receivable for securities			
10 Aggregate write-ins for invested assets			
11 Subtotals, cash and invested assets (Lines 1 to 9)	8,754,116	7,429,922	(1,324,194)
12 Title plans less \$..... charged off (Title insurers only)			
13 Investment income due and accrued	50,666	50,666	-
14 Premiums and considerations:			
14.1 Uncollected premiums and agents' balances in course of collection	782,886	3,642,791	2,859,905
14.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)			
14.3 Accrued retrospective premiums			
15 Reinsurance:			
15.1 Amounts recoverable from reinsurers	69,230	913,419	844,189
15.2 Funds held by or deposited with reinsured companies		12,685,545	12,685,545
15.3 Other amounts receivable under reinsurance contracts			
16 Amounts receivable relating to uninsured plans			
17.1 Current federal and foreign income tax recoverable and interest thereon			
17.2 Net deferred tax asset	341,503	341,503	-
18 Guaranty funds receivable or on deposit			
19 Electronic data processing equipment and software	217,138	217,138	-
20 Furniture and equipment, including health care delivery assets (\$.....0)			
21 Net adjustment in assets and liabilities due to foreign exchange rates			
22 Receivables from parent, subsidiaries and affiliates	-	506,336	506,336
23 Health care (\$.....0) and other amounts receivable			
24 Aggregate write-ins for other than invested assets.			
25 Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	10,215,539	25,787,321	15,571,782
26 From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
27 TOTALS (Lines 24 and 25)	10,215,539	25,787,321	15,571,782

DETAILS OF WRITE-INS

1001			
1002			
1003			
1098 Summary of remaining write-ins	-	-	-
1099 Totals	-	-	-
2401			
2402			
2403			
2498 Summary of remaining write-ins	-	-	-
2499 Totals	-	-	-

**MIDDLE GEORGIA MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS**

	2011		
	Pre-Pooled	Pooled	Change
1 Losses (Part 2A, Line 34, Column 8)	1,006,107	3,639,061	2,632,954
2 Reinsurance payable on paid loss and loss adjustment expenses (Schedule F, Part 1, Column 6)		1,942,793	1,942,793
3 Loss adjustment expenses (Part 2A, Line 34, Column 9)	62,417	422,405	359,988
4 Commissions payable, contingent commissions and other similar charges	96,533	758,734	662,201
5 Other expenses (excluding taxes, licenses and fees).	596,842	371,028	(225,814)
6 Taxes, licenses and fees (excluding federal and foreign income taxes).	8,500	112,961	104,461
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))			
7.2 Net deferred tax liability			
8 Borrowed money \$.....0 and interest thereon \$.....0			
9 Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$..... and including warranty reserves of \$.....0)	2,347,858	5,438,563	3,090,705
10 Advance premiums	123,637	123,637	-
11 Dividends declared and unpaid:			
11.1 Stockholders.			
11.2 Policyholders			
12 Ceded reinsurance premiums payable (net of ceding commissions)	-	914,206	914,206
13 Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)		4,962,446	4,962,446
14 Amounts withheld or retained by company for account of others.			
15 Remittances and items not allocated			
16 Provision for reinsurance (Schedule F, Part 7)			
17 Net adjustments in assets and liabilities due to foreign exchange rates.			
18 Drafts outstanding			
19 Payable to parent, subsidiaries and affiliates		982,605	982,605
20 Derivatives			
21 Payable for securities			
22 Liability for amounts held under uninsured accident and health plans			
23 Capital notes \$.....0 and interest thereon \$.....0			
24 Aggregate write-ins for liabilities.	285,500	285,500	-
25 Total liabilities excluding protected cell liabilities (Lines 1 through 24)	4,527,394	19,953,939	15,426,545
26 Protected cell liabilities			
27 Total liabilities (Lines 25 and 26)	4,527,394	19,953,939	15,426,545
28 Aggregate write-ins for special surplus funds.			
29 Common capital stock			
30 Preferred capital stock.			
31 Aggregate write-ins for other than special surplus funds			
32 Surplus notes.			
33 Gross paid in and contributed surplus.			
34 Unassigned funds (surplus)	5,688,145	5,833,381	145,236
35 Less treasury stock, at cost:			
35.10.000 shares common (value included in Line 29 \$.....0)			
35.20.000 shares preferred (value included in Line 30 \$.....0)			
36 Surplus as regards policyholders (Lines 28 to 34, less 35)	5,688,145	5,833,381	145,236
37 TOTALS	10,215,539	25,787,320	15,571,781

DETAILS OF WRITE-INS

2401 Premium Deficiency Reserves	285,500	285,500	-
2402			
2403			
2498 Summary of remaining write-ins for Line 24 from overflow page			
2499 Totals	285,500	285,500	-
2801			
2802			
2803			
2898 Summary of remaining write-ins for Line 24 from overflow page			
2899 Totals	-	-	-
3101			
3102			
3103			
3198 Summary of remaining write-ins for Line 24 from overflow page			
3199 Totals	-	-	-

**MIDDLE GEORGIA MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

	2011		
	Pre-Pooled	Pooled	Change
UNDERWRITING INCOME			
1 Premiums earned (Part 1, Line 34, Column 4)	5,037,340	9,907,193	4,869,853
DEDUCTIONS			
2 Losses incurred (Part 2, Line 34, Column 7)	3,022,404	5,961,980	2,939,576
3 Loss expenses incurred (Part 3, Line 25, Column 1).	354,354	710,587	356,233
4 Other underwriting expenses incurred (Part 3, Line 25, Column 2).	2,025,344	3,454,151	1,428,807
5 Aggregate write-ins for underwriting deductions			-
6 Total underwriting deductions (Lines 2 through 5)	5,402,102	10,126,719	4,724,616
7 Net income of protected cells			
8 Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(364,762)	(219,526)	145,236
INVESTMENT INCOME			
9 Net investment income earned (Exhibit of Net Investment Income, Line 17)	(145,824)	(145,824)	-
10 Net realized capital gains (losses) (Exhibit of Capital Gains (Losses))			-
11 Net investment gain (loss) (Lines 9 + 10)	(145,824)	(145,824)	-
OTHER INCOME			
12 Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)			
13 Finance and service charges not included in premiums			
14 Aggregate write-ins for miscellaneous income.	132,978	132,978	-
15 Total other income (Lines 12 through 14)	132,978	132,978	-
16 Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(377,609)	(232,372)	145,236
17 Dividends to policyholders			
18 Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(377,609)	(232,372)	145,236
19 Federal and foreign income taxes incurred			
20 Net income (Line 18 minus Line 19) (to Line 22)	(377,609)	(232,372)	145,236
CAPITAL AND SURPLUS ACCOUNT			
21 Surplus as regards policyholders, December 31 prior year (Page 4, Line 38, Column 2)	6,065,754	6,065,754	-
22 Net income (from Line 20)	(377,609)	(232,372)	145,236
23 Net transfers (to) from Protected Cell accounts			
24 Change in net unrealized capital gains or (losses)			
25 Change in net unrealized foreign exchange capital gain (loss)			
26 Change in net deferred income tax			
27 Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26 Column 3)			
28 Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).			
29 Change in surplus notes			
30 Surplus (contributed to) withdrawn from protected cells			
31 Cumulative effect of changes in accounting principles			
32 Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus.			
33 Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3. Transferred from capital.			
34 Net remittances from or (to) Home Office			
35 Dividends to stockholders			
36 Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1).			
37 Aggregate write-ins for gains and losses in surplus			
38 Change in surplus as regards policyholders for the year (Lines 22 through 36)	(377,609)	(232,372)	145,236
39 Surplus as regards policyholders, December 31 current year (Line 21 plus Line 37) (Page 3, Line 35)	5,688,145	5,833,381	145,236

DETAILS OF WRITE-INS

0501			
0502			
0503			
0598 Summary of remaining write-ins	-	-	-
0599 Total	-	-	-
1401 Miscellaneous Income	132,978	132,978	-
1402			
1403			
1498 Summary of remaining write-ins			
1499 Total	132,978	132,978	-
3701			
3702			
3703			
3798 Summary of remaining write-ins	-	-	-
3799 Total	-	-	-