

**OFFICE OF COMMISSIONER OF INSURANCE**

COMMISSIONER OF INSURANCE • INDUSTRIAL LOAN COMMISSIONER • SAFETY FIRE COMMISSIONER

**Ralph T. Hudgens, Commissioner**

2 Martin Luther King Jr., Dr., Suite 916, West Tower, Atlanta, GA 30334

Phone: 404-656-7553



www.oci.ga.gov

**2015 ANNUAL CAPTIVE PREMIUM TAX RETURN**

DUE MARCH 1, 2016

**PREMIUM TAX  
GID-012C-PT  
MAR2016**

Report of \_\_\_\_\_, chartered in the state of \_\_\_\_\_ showing gross direct premiums received, as well as re-insurance and, the premium tax due in the state of Georgia for the period of July 1, 2015 through December 31, 2015.

CAPTIVE FILING CONTAINS: ONE COMPANY\*  MORE THAN ONE COMPANY\*

COMPANY NAIC/ORGID NUMBER: \_\_\_\_\_ ORIGINAL  AMENDED

1.	GROSS DIRECT premium received on policies issued. *Attach Form GID-203C-PT if premiums do not agree with the Annual Statement or if this return includes more than one company under common control of the reporting entity. O.C.G.A. § 33-41-2(1)(A)(B)	\$	
2.	Less premiums returned and dividends paid	\$	
3.	Taxable gross direct premiums (Line 1 minus Line 2)	\$	
4.	Amount of premium tax (Line 3 times .004 on \$20 million plus .003 on amount over \$20 million)	\$	
5.	RE-INSURANCE premium received on policies assumed and taxable. O.C.G.A. § 33-41-22(2)	\$	
6.	Less premiums returned	\$	
7.	Taxable re-insurance premiums (Line 5 minus Line 6)	\$	
8.	Amount of premium tax (Line 7 times .00225 on \$20 million plus .0015 next \$20 million plus .0005 next \$20 million plus .00025 on the remainder)	\$	
9.	Amount from Line 4 - If negative enter zero	\$	
10.	Amount from Line 8 - If negative enter zero	\$	
11.	Combined premium tax (Line 9 plus Line 10)	\$	
12.	<b>TOTAL TAX LIABILITY</b> (if Line 11 is less than \$100,000, enter that amount. If Line 11 is equal to or greater than \$100,000, enter \$100,000)	\$	
13.	IF AMENDED, amount paid with original return		
13a.	Prior year overpayment		
14.	<b>TOTAL PAYMENTS</b>		
15.	<b>BALANCE DUE</b> (Line 12 minus Line 14)	\$	

← CHECK BOX HERE IF PAYING BY EFT

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

ELECTRONIC FILERS:  Fill-in name, email and phone number below. By checking this box, I am acknowledging that I am a legally authorized representative of the company and have the authority to e-file the premium tax statements.

<b>FILER'S INFO</b>	Corporate Officer's Name	Corporate Officer's Email Address	Phone Number

INSTRUCTIONS FOR FORM GID-012C-PT  
(2015 ANNUAL CAPTIVE PREMIUM TAX RETURN)**PREMIUM TAX CALCULATION**

Enter Company Name and State of Domicile in the spaces provided. Check the appropriate box if filing for one (1) company or more than one (1). Enter the NAIC or ORGID number for the company named on the return and check if this is an original or amended filing.

- Line 1 Enter gross direct premiums received on policies issued without any deductions allowed for premium abatements of any kind or character or for reinsurance or for cash surrender values paid, or for losses or expenses of any kind on Line 1. Include any assessment, or any membership, policy, survey, inspection, service or similar fee or charge. YOU MUST ATTACH FORM GID-203C-PT - STATEMENT OF RECONCILIATION IF PREMIUMS ENTERED ON LINE 1 AND/OR LINE 5 DO NOT AGREE WITH PREMIUMS FOR GEORGIA AS SHOWN ON SCHEDULE T OF THE ANNUAL STATEMENT.
- Line 2 Enter on Line 2 returned premiums or assessments, including all policy dividends, refunds, or other similar returns paid or credited to policyholders and not reapplied as premium for additional or extended life insurance. A negative amount on Line 2 will serve to increase taxable premiums.
- Line 3 Calculate the taxable gross direct premiums by subtracting Line 2 from Line 1. Enter the calculated amount on Line 3.
- Line 4 Calculate the premium tax due by multiplying Line 3 by .004 on the amount less than or equal to \$20 million then multiply the remaining amount by .003. Add the amounts together and if the calculated amount is positive, enter the amount on Line 4.
- Line 5 Enter reinsurance premiums received on policies assumed and taxable pursuant to O.C.G.A. § 33-41-22(2).
- Line 6 Enter on Line 2 returned premiums or assessments. A negative amount on Line 6 will serve to increase taxable premiums.
- Line 7 Calculate the taxable premiums by subtracting Line 6 from Line 5. Enter the calculated amount on Line 7.
- Line 8 Calculate the premium tax due by multiplying Line 7 by .00225 on the amount less than or equal to \$20 million then multiply the amount over \$20 million and up to \$40 million by .0015, then multiply the amount over \$40 million and up to \$60 million by .0005 and, finally the remaining amount over \$60 million by .00025. Add the amounts together and if the calculated amount is positive, enter the amount on Line 8.
- Line 9 Enter the amount from Line 4 – If negative enter zero
- Line 10 Enter the amount from Line 8 – If negative enter zero
- Line 11 Add together Lines 9 and 10 and enter the result.
- Line 12 If the amount on Line 11 is less than \$100,000.00, enter that amount on Line 12. If the amount on Line 11 is equal to or greater than \$100,000.00, enter \$100,000.00 on Line 12.
- Line 13 If amended return, enter the amount paid with the original return.
- Line 13a Enter any prior year overpayment.
- Line 14 Add Lines 13 and 13a and enter total payments.
- Line 15 Subtract Line 14 from Line 12 and enter the balance due.