

OFFICE OF INSURANCE AND SAFETY FIRE COMMISSIONER

COMMISSIONER OF INSURANCE • INDUSTRIAL LOAN COMMISSIONER • SAFETY FIRE COMMISSIONER

Ralph T. Hudgens, Commissioner

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REGULATORY SERVICES
GID-043-RS NOV2016
(same as **GID-43**)

Automobile Self-Insurer Bond

Company Name: _____ Certificate No: _____

Know all men by these presents:

That _____

whose place of business is in the city of _____ State of _____

as Principal, and _____ as Surety, a corporation duly

authorized to write surety bonds in this state, bound unto the Commissioner of Insurance, State of Georgia, as Obligee, the sum of _____ (\$ _____) for the payment of which the said

Principal and Surety do jointly and severally bind themselves, their heirs, executors, administrators, successors and assigns, and each and every one of them, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION is such that

Whereas the Principal now holds, has applied for or is about to apply for, a Certificate of Self-Insurance under Code Section 40-9-101 of the Official Code of Georgia Annotated, and

Whereas, under the Georgia Insurance Department's Automobile Self-Insurance Regulations, Chapter 120-2-46, said Principal is required to post this bond with the Commissioner of Insurance in order to obtain a Certificate of Self Insurance.

Now, Therefore, if the Principal shall comply in all respects with the Laws of the State of Georgia and the Rules and Regulations of the Georgia Insurance Department pertaining to automobile self-insurers and shall pay any judgement rendered against the others resulting from the operation, maintenance or use of a self-insured motor vehicle in the State of Georgia while this bond is force, then this obligation shall be voided, otherwise to remain in full force and effect.

Provided, However, regardless of the number of vehicles covered by this bond, the number of accidents which they might sustain, the number of claims that might arise, or the number of years this bond remains in force, in no event shall the aggregate liability of the Surety to one or more claimants, for any and all claims exceed the sum of this bond.

Provided, Furthermore, the Surety may at any time cancel this bond by giving forty-five (45) days written notice, by certified mail, to the Principal and the Commissioner of Insurance it being understood that the Surety will remain liable for any judgements arising out of accidents which occur prior to the date such cancellation becomes effective.

In Witness Whereof, the Principal and Surety have executed this instrument on the _____ Day of _____, 20 _____

(Principal)

(Name of Person, Corporation, Partnership, etc.)

(Corporate Seal)

By: _____

Attest: _____

Title: _____

Title: _____

(Secretary or Asst. Secretary)



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Automobile Self-Insurer Bond

INSTRUCTIONS FOR COMPLETING AUTOMOBILE SELF-INSURER BOND FORM

1. Original of Bond Form GID-43 must be filed with Regulatory Services Section, Office of Commissioner of Insurance.
2. Form provided by Office of Commissioner of Insurance must be used without change.
3. Form must be intact, typed and without alteration of any entries. Do not use whiteout.
4. All blanks in the bond form must be completed as called for.
5. Type person's name underneath each signature line.
6. An attorney-in-fact, agent or officer of the surety must execute Bond Form and impress the seal (must be readable) of the surety thereon.
7. The names of the principal and surety on the signature side of the form must be exactly the same as on the front of the form. Do not spell out names in one section and abbreviate them in the other.
8. A power of attorney or certificate of authority giving authorization to person signing bond for the surety must be attached to bond form.
9. The attorney-in-fact, agent or officer who signs the bond on behalf of the surety must be authorized to do so in the manner specified in the corporate documents cited in the power of attorney or certificate of authority. (For example, if the bylaws cited require such appointments to be made by the president of the surety, the president must sign the power of attorney or certificate of authority).
10. The power of attorney or certificate of authority, unless executed the same date as the bond is executed by the surety, must have included within it or attached to it, an "in full force and effect certificate" from an officer of the surety. The date thereon must match the date of execution of the bond by the surety.
11. If the power of attorney, certificate of authority, in full force and effect certificate of seal is by facsimile, the document must include a citation from the surety's corporate records allowing a facsimile signature and/or seal.
12. The amount of the bond must be within any dollar amount limitation stated in the power of attorney or certificate of authority.
13. The surety issuing the bond must be named in the same manner in the bond as it is named in the power of attorney or certificate of authority.
14. The person signing the bond on behalf of the surety must be named in the power of attorney or certificate of authority in the same manner as he/she signed.
15. Bond Form GID-43 must be countersigned by a licensed resident agent who is not the person signing the bond for the principal or surety.
16. Attest as to seal on left-hand side of form underneath seal.
17. If licensee (principal) is a proprietorship or partnership and seal is not applicable, so indicate in the space provided for the principal's seal.
18. Do not postdate bond.
19. Facsimile signatures are not acceptable on bond form.
20. The bond will not be approved if it has not been completed pursuant to above.