

INSTRUCTIONS FOR FORM GID-50 (LIFE & HEALTH GUARANTY TAX CREDIT)

1. Provide name of insurance company and NAIC # in the space provided.
2. **Column A** – Name of insolvency for which assessment was paid. One company name per assessment is sufficient. Do not allocate assessments to individual insolvencies.
3. **Column B** – Class of assessment paid. Guaranty tax credit is only available for Class B assessments.
4. **Column C** – Date the assessment was paid, not the date reflected on certificate of contribution. Only assessments made and paid on or after January 1, 2007, and on or before December 31, 2012, are eligible for the Life & Health Guaranty Tax Credit.
5. **Column D** – Total amount of assessment paid.
6. **Column E** – Calculate portion of assessment to be claimed. This should be the amount in column D divided by five.
7. **Column F** – Total amount of credit claimed for this assessment in prior years. This will be zero (-0-) for 2008.
8. **Column G** – Calculate the total portion of the assessment claimed. This is the amount in column E plus the amount in column F.
9. **Column H** – Calculate the portion of the assessment that has yet to be claimed. This is the amount in Column D minus the amount in column G.
10. Total the amounts claimed in column E and place the total on the double lines provided underneath the column. Transfer this amount to Line 8 of Form GID-12.

**NOTE: If you have any questions regarding
the completion of this form, please call
(404) 656-7553.
E-Mail: premiumtax@oci.ga.gov**