



OFFICE OF COMMISSIONER OF INSURANCE
 COMMISSIONER OF INSURANCE • INDUSTRIAL LOAN COMMISSIONER • SAFETY FIRE COMMISSIONER



Ralph T. Hudgens, Commissioner

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 Phone 404-656-7553

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GEORGIA JOB TAX CREDIT

PREMIUM TAX

GID-207-PT Rev OCT2013

(This form is to be used by taxpayers who create qualifying numbers of jobs after 1/1/2009.)

A. CERTIFICATION AND INSTRUCTIONS

The Georgia Job Tax Credit Program provides tax credits under O.C.G.A. § 33-8-4.1 for insurance companies that create and retain sufficient new full-time jobs. Depending on where (what county) jobs are created, a minimum of an average of 5, 10, 15, or 25 new full-time jobs must be created and retained for one year before any credit may be received. Job creation thresholds must be met by individual counties. The credit is \$3,500 (for tier 1 counties), \$2,500 (for tier 2 counties), \$1,250 (for tier 3 counties) or \$750 (for tier 4 counties) annually for each new full-time job. The credit can be taken for five years beginning with year two and continuing through year six after the creation of the jobs. Each year, all counties in the state are ranked and divided into four tiers; tier 1 includes 71 counties, 2 tier includes 35 counties, tier 3 includes 35 counties, and tier 4 includes 18 counties. **FOR GUIDANCE IN COMPLETING THIS FORM**, a copy of the program regulations may be obtained from Georgia Department of Community Affairs' Web Page at www.dca.ga.gov. Further information, including the current list of county designations, may also be obtained from this site. If unable to access the Internet, a written copy may be requested from the Georgia Job Credit Program Coordinator, Georgia Department of Community Affairs, 60 Executive Park South, NE, Atlanta, GA 30329-2231. Please attach this form to the taxpayer's Georgia Annual Premium Tax Return (GID-012-PT).

I. CERTIFICATION FOR GEORGIA JOB TAX CREDIT PROGRAM

1. Company Name				Phone No.		NAIC #	
Street Address		City		State		Zip	

2. County(s) in which the new full-time jobs have been created

3. Street address(s) of sites(s) where new full-time jobs have been created

4. If the County(s) listed above were re-designated prior to any year when jobs were created, has the company filed a Notice of Intent for Georgia Jobs Tax Credit? Yes No Date Notice was accepted by the Commissioner of Community Affairs:

5. Is the company listed above entitled to benefits of the Job Tax Credit Program by transfer from another company? If so, explain. Yes No

NOTE that separate sections II, III, and IV must be filed if new jobs have been created in more than one eligible county.

I, the undersigned, certify that the above listed information is true and correct to the best of my knowledge and that the company has abided by all Job Tax Credit Program rules and regulations.

_____	_____
Contact Person	Signature of Company Officer
_____	_____
Contact Phone Number	Title
_____	_____
Contact E-mail	Date



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II. NUMBER OF FULL-TIME EMPLOYEES SUBJECT TO WITHHOLDING

County												
Month/Year	Prior Year	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												

III. COMPUTATION OF AVERAGE INCREASE IN FULL-TIME EMPLOYEES

Line 1: Total												
Line 2: Divided by: Number of Months in												
Line 3: Monthly Average of Full-Time Employees												
Line 4: Less: Previous Year Average												
Line 5: Average Increase (Decrease) in Full-Time Employees												



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IV. COMPUTATION OF EMPLOYEES ELIGIBLE FOR CREDIT

	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Line 6: Year 1 Increase										
Line 7: Year 2 Increase										
Line 8: Year 3 Increase										
Line 9: Year 4 Increase										
Line 10: Year 5 Increase										
Line 11: Year 6 Increase										

V. COMPUTATION OF JOB TAX CREDIT

Line 12: Number of New Jobs Maintained										
Line 13: Available Credit (Line 12 x \$3,500, \$2,500, \$1,250 or \$750 Plus Previous Unused Credit.) Add \$500 Bonus if Appropriate.										
Line 14: Tax Liability (Before Job Tax Credit)										
Line 15: Maximum Possible Credit (50% of Line 14 for tier 3 or 4; 100% of Line 14 for tier 1 or 2)										
Line 16: Enter Lesser of Line 15 or 13										
Line 17: Unused Job Tax Credit										



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B. INSTRUCTIONS

Part I

In order to complete Part A (CERTIFICATION AND INSTRUCTIONS) and the remainder of GID-207-PT, the taxpayer must be familiar with applicable law including O.C.G.A. § 33-8-4.1. Other law may be applicable depending on taxpayer circumstances. The regulations issued by the Georgia Department of Community Affairs (“DCA”) (Rules 110-9-1-.02 and 110-9-1-.03) may be referred to for additional guidance.

Part II

Provide the information requested on the number of full-time jobs at the end of each month based on the calendar year. (See DCA Job Tax Credit Program Regulations for further guidance.)

Part III-V

Year 1 is the tax year of new jobs increase and the Prior Year is the preceding tax year. (See Rule 110-9-1-.01 of the DCA Job Tax Credit Program Regulations for the definition of these and other terms).

- Line 1 Total employees is the total of full-time employees subject to Georgia income tax withholding at the end of each applicable monthly reporting period.
- Line 2 Number of months of operation in each tax year (usually 12).
- Line 3 Monthly average of full-time employees (line 1 divided by line 2). Round to the nearest whole number.
- Line 4 Previous year’s monthly average from line 3.
- Line 5 Average increase (decrease) in full-time employees (line 3 less line 4).
- Line 6-11 Enter the appropriate average increase if maintained. (See Rule 110-9-1-.03 of the DCA Job Tax Credit Program Regulations for detailed instructions.)
- Line 12 Number of jobs eligible for credit equals the total of lines 6-11.
- Line 13 Multiply line 12 by \$3,500, \$2,500, \$1,250 or \$750 depending on whether the business created jobs in a tier 1 county (\$3,500), tier 2 county (\$2,500), tier 3 county (\$1,250 credit), or tier 4 county (\$750 credit) and add to this figure the amount of any unused credits from previous years. (The unused credit amounts may not include credits that have expired.) Note that if jobs on Line 12 were created in different years, credit amounts per job may vary depending on the credit amounts applicable in the years the jobs were created. See the DCA Job Tax Credit Program Regulations for further details.
- Line 14 Enter the amount of tax liability for this tax year before any Job Tax Credit.
- Line 15 Enter 50% of line 14 (for tier 3 or 4) or 100% of line 14 (for tier 1 or 2).
- Line 16 Enter the lesser of line 15 or line 13. (Amount of Job Tax Credit for current year)
- Line 17 Enter the amount of unused tax credits that may be carried forward: Line 16 minus line 13. Unused tax credits may be carried forward for 10 years from the close of the tax year in which the qualified jobs were established. Use the FIFO method to determine which tax credits expire at what time. See the DCA Job Tax Credit Program Regulations for further details.

NOTE: The tax credit is calculated on the basis of the average number of new full-time jobs created by county area by taxpayer. Before any credit can be received, a business must create at least an average of 5 (tier 1 county), 10 (tier 2 county), 15 (tier 3 county) or 25 (tier 4 county) new full-time jobs in an eligible county. The creation of 5, 10, 15, or 25 jobs in two or more counties does not meet job threshold requirements.