

## **BEFORE THE INDUSTRIAL LOAN COMMISSIONER**

### **STATE OF GEORGIA**

#### **NOTICE OF HEARING AND INTENT TO ADOPT RULE CHANGES**

Notice is hereby given pursuant to O.C.G.A. Sections 50-13-3, 50-13-4, 50-13-6, and 50-13-21 of the Georgia Administrative Procedure Act, and O.C.G.A. Section 7-3-7 of the Georgia Industrial Loan Act, of the following proposal by the Industrial Loan Commissioner to amend the Rules and Regulations of the Office of the Industrial Loan Commissioner:

-Adopting a new Rule and Regulation Chapter 120-1-18 entitled "Unsolicited Live Checks"

#### **SYNOPSIS AND EXPLANATION OF PROPOSED RULE CHANGES**

The purpose of the proposed Rule and Regulation Chapter is to establish procedures for the use of unsolicited live checks for loans offered pursuant the Georgia Industrial Loan Act, O.C.G.A. Section 7-3-1 *et seq.* The full text of the proposed Chapter is attached and made a part hereof by reference.

#### **SCHEDULE**

The aforesaid proposal, which is being forwarded to the Attorney General for approval as to legality, is now on file in the Administrative Procedure Division of the Office of Industrial Loan Commissioner, 1016 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334, and is hereby declared to be a public record.


Interested persons may participate in the proposed rulemaking process by submitting their written comments to Vince Wiegand, Administrative Procedure Division, Office of Industrial Loan Commissioner, 1016 West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334. All comments must be received by the Administrative Procedure Division by 4:30 p.m. on June 26, 2017. Interested persons may also participate in the proposed rulemaking by submitting oral comments at the hearing to commence at 9:00 a.m. on June 29, 2017, in the Hearing Room of the Office of the Industrial Loan Commissioner, Seventh Floor, West Tower, Floyd Building, Two Martin Luther King, Jr. Drive, Atlanta, Georgia 30334.

Oral presentations at the hearing may be limited to five (5) minutes per person in order to afford all interested persons an opportunity to be heard. If you have a physical impairment and require assistance or have any questions regarding this notice, please contact the Administrative Procedure Division.

Based upon full consideration of all written and oral comments regarding the above matters, the Commissioner may reject or adopt the proposed rules or may make changes to the

proposed rules which may require another rulemaking hearing.

Given under my Hand and Official Seal this 24<sup>th</sup> day of May, 2017.



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RALPH T. HUDGENS  
INDUSTRIAL LOAN COMMISSIONER  
STATE OF GEORGIA

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