

120-1-4-.01 Experience.

No licensee shall appoint as a manager an individual having less than one years experience under the Georgia Industrial Loan Act, provided, however, the Commissioner may waive this requirement upon successful completion of a training course approved by him.

120-1-4-.02 Felons.

No licensee shall appoint as a manager any individual who has been convicted of a felony.

120-1-4-.03 Credit Report.

Each licensee shall secure a character and credit report from a company specializing in such reports, as to the character and credit of all persons proposed for employment as manager of such licensee.

120-1-4-.04 Each Licensee Separate for Purpose of Credit Report.

For purposes of the character and credit report provided for in Rule 120-1-4-.03, each licensee shall be considered separate regardless of ownership, association, or affiliation.

120-1-4-.05 Affidavit of Familiarity With Credit Report.

Each licensee or person employing a manager shall submit an affidavit to the Commissioner on a form obtained from the Commissioner as to each manager in fact employed by such licensee, to the effect that such manager or employer has read and is familiar with the manager's character and credit report and shall indicate the effective date of such new manager's employment.

120-1-4-.07 Statement Manager Meets Experience Requirements.

Each licensee or person employing the manager shall indicate in the affidavit provided for in Rule 120-1-4-.05 wherein such manager meets the requirements of Rule 120-1-4-.01 hereof, and shall disclose how, when and where such proposed manager became qualified under such Rule 120-1-4-.01.